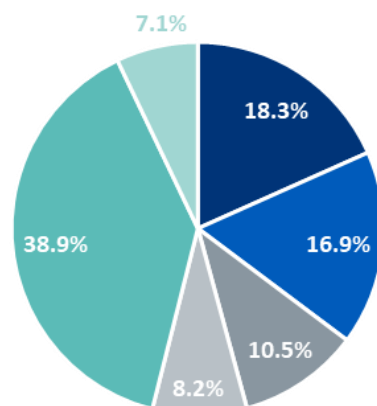


Jewish Community Foundation of Greater Kansas City
Common Investment Pool
4th Quarter 2018
Performance Snapshot (as of 12/31/2018)

Common Investment Pool	Market Value (\$ mill)	Total Portfolio (%)	Rates of Return (%)			
			4Q 2018	1 Year	3 Year	5 Year
U.S. Equity	9.998	18.3%	(16.3)	(7.4)	-	-
<i>U.S. Equity Policy Benchmark</i>	-	-	(14.3)	(5.2)	-	-
Non-U.S. Equity	9.218	16.9%	(13.3)	(18.3)	-	-
<i>Non-U.S. Equity Policy Benchmark</i>	-	-	(12.1)	(14.6)	-	-
Hedge Funds (Net Exposure)	5.744	10.5 %	(2.5)	1.3	-	-
<i>Hedge Funds Policy Benchmark</i>	-	-	(3.9)	(5.4)	-	-
TIPS	4.467	8.2%	0.9	1.4	-	-
<i>TIPS Policy Benchmark</i>	-	-	(0.1)	(0.3)	-	-
U.S. Fixed Income	21.245	38.9%	0.2	0.0	-	-
<i>U.S. Fixed Income Policy Benchmark</i>	-	-	1.0	(0.7)	-	-
Total Cash, Accruals, and Pending Trades	3.890	7.1%	-	-	-	-
Total Portfolio (Net of Sub-Mgr Fees)	54.563	100%	(5.4)	(3.7)	4.2	2.2
Total Portfolio (Net of Sub-Mgr and Strategic Fees)	54.563	100%	(5.5)	(4.1)	-	-
<i>Total Portfolio Benchmark (Net of Fees)</i>	-	-	(5.0)	(4.2)	-	-
<i>Total Portfolio 40/60 Benchmark</i>	-	-	(4.4)	(3.8)	3.9	3.3



Total: \$54,562,552

■ U.S. Equity
 ■ Non-U.S. Equity
 ■ Hedge Funds (Net Exposure)
 ■ TIPS
 ■ U.S. Fixed Income
 ■ Cash

¹ U.S. Equity Policy Benchmark: Russell 3000 Index

² Non-U.S. Equity Policy Benchmark: 80% MSCI World ex-U.S. Investable Market Index (net of dividend withholdings) and 20% MSCI Emerging Markets Index (net of dividend withholdings)

³ Hedge Funds Policy Benchmark: HFRX Equal Weighted Strategies Index

⁴ TIPS Policy Benchmark: Barclays Capital 1-10 Year U.S. TIPS Index

⁵ Fixed Income Policy Benchmark: 77% Barclays Capital U.S. Aggregate Index and 23% Bank of America Merrill Lynch BBB U.S. Corporate Index

⁶ Total Portfolio Policy Benchmark: 37% Equity (22% U.S., 12% Developed Non-U.S., 3% Emerging Markets), 10% Hedge Funds, 10% TIPS, and 43% Fixed Income (33% U.S. Investment Grade, 10% High Yield)

⁷ Total Portfolio 40/60 Benchmark: 24% Russell 3000 Index, 16% FTSE Global All Cap ex-U.S. Index, and 60% Barclays Capital U.S. Aggregate Index