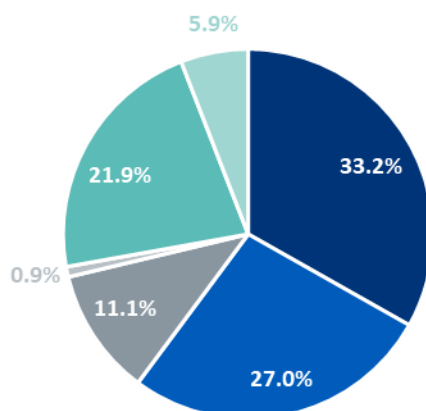


Jewish Community Foundation of Greater Kansas City
 Long Term Investment Pool
 4th Quarter 2018
 Performance Snapshot (as of 12/31/2018)

Long Term Investment Pool	Market Value (\$ mill)	Total Portfolio (%)	Rates of Return (%)			
			4Q 2018	1 Year	3 Year	5 Year
U.S. Equity	30.585	33.2%	(16.2)	(7.4)	-	-
<i>U.S. Equity Policy Benchmark</i>	-	-	(14.3)	(5.2)	-	-
Non-U.S. Equity	24.869	27.0%	(13.1)	(18.1)	-	-
<i>Non-U.S. Equity Policy Benchmark</i>	-	-	(12.1)	(14.6)	-	-
Hedge Funds (Net Exposure)	10.244	11.1%	(2.5)	1.3	-	-
<i>Hedge Funds Policy Benchmark</i>	-	-	(3.9)	(5.4)	-	-
TIPS	0.826	0.9%	0.9	1.4	-	-
<i>TIPS Policy Benchmark</i>	-	-	(0.1)	(0.3)	-	-
U.S. Fixed Income	20.205	21.9%	0.0	(0.4)	-	-
<i>U.S. Fixed Income Policy Benchmark</i>	-	-	1.1	(0.6)	-	-
Total Cash, Accruals, and Pending Trades	5.473	5.9%	-	-	-	-
Total Portfolio (Net of Sub-Mgr Fees)	92.202	100%	(9.3)	(6.9)	5.3	2.5
Total Portfolio (Net of Sub-Mgr and Strategic Fees)	92.202	100%	(9.4)	(7.2)	-	-
<i>Total Portfolio Benchmark (Net of Fees)</i>	-	-	(8.5)	(6.2)	-	-
<i>Total Portfolio 70/30 Benchmark</i>	-	-	(8.9)	(6.8)	5.1	3.7



Total: \$92,201,699

■ U.S. Equity ■ Non-U.S. Equity ■ Hedge Funds (Net Exposure) ■ TIPS ■ U.S. Fixed Income ■ Cash

¹ U.S. Equity Policy Benchmark: Russell 3000 Index

² Non-U.S. Equity Policy Benchmark: 80% MSCI World ex-U.S. Investable Market Index (net of dividend withholdings) and 20% MSCI Emerging Markets Index (net of dividend withholdings)

³ Hedge Funds Policy Benchmark: HFRX Equal Weighted Strategies Index

⁴ TIPS Policy Benchmark: Barclays Capital 1-10 Year U.S. TIPS Index

⁵ Fixed Income Policy Benchmark: 80% Barclays Capital U.S. Aggregate Index and 20% Bank of America Merrill Lynch BBB U.S. Corporate Index

⁶ Total Portfolio Policy Benchmark: 62% Equity (37% U.S., 20% Developed Non-U.S., 5% Emerging Markets), 10% Hedge Funds, 3% TIPS, and 25% Fixed Income (20% U.S. Investment Grade, 5% High Yield)

⁷ Total Portfolio 70/30 Benchmark: 42% Russell 3000 Index, 28% FTSE Global All Cap ex-U.S. Index, and 30% Barclays Capital U.S. Aggregate Index