

## Philanthropic Alternatives

<i>Current Giving Choices at the JCF</i>			
<b>Features</b>	<b><i>Donor Advised Funds</i></b>	<b><i>Supporting Organizations</i></b>	<b><i>Private Foundations</i></b>
<i>Creating the Foundation</i>	Established as a component fund of JCF.	Separate non-profit entity created with assistance from JCF.	Nonprofit corporation or trust organized as a private foundation
<i>Tax Exempt Status</i>	Shares public charity status of JCF and is separately identified on JCF's books in the donor's name.	Shares public charity status of JCF.	Must apply for private foundation tax exempt status from IRS.
<i>Donor Involvement</i>	Donor and other designees recommend charitable distributions	Donor holds significant organizational influence and may appoint minority of the board of directors.	Donor retains complete control over investments and grantmaking.
<i>Distributions/Grants</i>	Charitable distributions can be made to qualified charitable organizations from Fund principal and income.	Charitable distributions based on Board of Directors' approval to qualified organizations.	Must make grants equal to minimum 5% of asset value.
<i>Charitable Deduction – Cash</i>	Up to 50% of adjusted gross income with a five-year carry-over.	Same as Donor Advised Fund	Limited to 30% of adjusted gross income ceiling with a five-year carry-over.
<i>Charitable Deduction – Appreciated property</i>	Gifts of appreciated property qualifying as long-term capital gain are deductible at fair market value subject to 30% of adjusted gross income ceiling with five-year carry-over for unused deduction.	Same as Donor Advised Fund.	Deductibility of all property gifts is limited to 20% adjusted gross income ceiling with five-year carry-over.
<i>Investments</i>	Professionally invested through JCF. Funds greater than \$100,000 may avail itself of professional investment services outside of JCF.	Options of JCF professionally managed portfolio or professional investment services outside of JCF.	Must research and secure own investment vehicles.
<i>Min. Gift to Open</i>	\$5,000	\$250,000	No minimum.
<i>Administration</i>	All record keeping done by JCF.	All record keeping done by JCF.	Donor arranges for record keeping.
<i>Start-up Costs</i>	No cost to donor.	Direct costs for legal work	Similar to corporate start-up requiring substantial legal, accounting and operational costs.
<i>Annual Costs</i>	On a sliding scale beginning at 1.00% for first \$500,000 (\$250 minimum fee)	Same as Donor Advised Fund.	Subject to annual fees and administrative fees.
<i>Annual Taxes</i>	None	None	2% excise tax on investment income
<i>Annual Tax Filings &amp; Returns</i>	No separate filing. Fund has total privacy.	JCF files required IRS and State filings, which are available to the public.	Donor arranges for required IRS and State filings.