



Administrative Fees
 (Effective January 1, 2013)

Regular Rate

\$200 annual base fee, plus:

- 1.00% on the first \$500,000
- 0.60% on the next \$500,000
- 0.30% on the next \$2 million
- 0.20% on the balance over \$3 million

Agency Rate*

\$200 annual base fee, plus:

- 0.65% on the first \$1 million
- 0.30% on the next \$2 million
- 0.20% on the balance over \$3 million

* Fees are assessed on each fund independently of other funds owned by an agency, except that the base fee is assessed only once per agency.

Investment Fees

(For 2014)

	<u>Fee Ratio</u>
Common Pool	0.59%
Long Term Pool	0.67%
Allocation A -- 100% Equities Fund	0.77%
Allocation B -- 100% Fixed Fund	0.32%
Allocation C -- 100% S&P 500 Index Fund	0.08%
Allocation E -- 20% Equities, 80% Fixed	0.41%