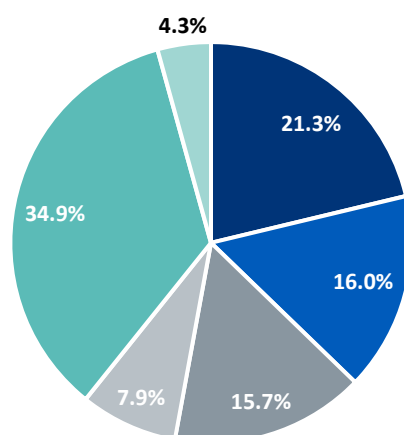


Jewish Community Foundation of Greater Kansas City
Common Investment Pool
1st Quarter 2017
Performance Snapshot (as of 03/31/2017)

Common Investment Pool	Market Value (\$ mill)	Total Portfolio (%)	Rates of Return (%)			
			1Q 2017	1 Year	3 Year	5 Year
U.S. Equity	11.723	21.3%	6.6	19.8	-	-
<i>U.S. Equity Policy Benchmark¹</i>			5.7	17.3	-	-
Non-U.S. Equity	8.809	16.0%	8.4	14.0	-	-
<i>Non-U.S. Equity Policy Benchmark²</i>			7.8	10.0	-	-
Hedge Funds (Net Exposure)	8.638	15.7%	0.8	5.0	-	-
<i>Hedge Funds Policy Benchmark³</i>			1.4	5.8	-	-
TIPS	4.335	7.9%	1.0	0.5	-	-
<i>TIPS Policy Benchmark⁴</i>			1.1	1.2	-	-
U.S. Fixed Income	19.275	34.9%	1.6	2.1	-	-
<i>U.S. Fixed Income Policy Benchmark⁵</i>			1.0	0.8	-	-
Total Cash, Accruals, and Pending Trades	2.373	4.3%	-	-	-	-
Total Portfolio (Net of Fees)	55.153	100%	3.5	8.0	2.3	3.7
Total Portfolio since 04/29/16 inception (Net of Fees)	55.153	100%	3.4	-	-	-
<i>Total Portfolio Policy Benchmark (Net of Fees)⁶</i>			3.1	-	-	-
<i>Total Portfolio 40/60 Benchmark⁷</i>			3.0	6.2	3.8	4.9



Total: \$55,152,886.91

■ U.S. Equity ■ Non-U.S. Equity ■ Hedge Funds ■ TIPS ■ Fixed Income ■ Cash

¹ U.S. Equity Policy Benchmark: Russell 3000 Index

² Non-U.S. Equity Policy Benchmark: 80% MSCI World ex-U.S. Investable Market Index (net of dividend withholdings) and 20% MSCI Emerging Markets Index (net of dividend withholdings)

³ Hedge Funds Policy Benchmark: HFRX Equal Weighted Strategies Index

⁴ TIPS Policy Benchmark: Barclays Capital 1-10 Year U.S. TIPS Index

⁵ Fixed Income Policy Benchmark: 80% Barclays Capital U.S. Aggregate Index and 20% Bank of America Merrill Lynch BBB U.S. Corporate Index

⁶ Total Portfolio Policy Benchmark: 37% Equity (22% U.S., 12% Developed Non-U.S., 3% Emerging Markets), 10% Hedge Funds, 10% TIPS, and 43% Fixed Income (33% U.S. Investment Grade, 10% High Yield)

⁷ Total Portfolio 40/60 Benchmark: 24% Russell 3000 Index, 16% FTSE Global All Cap ex-U.S. Index, and 60% Barclays Capital U.S. Aggregate Index