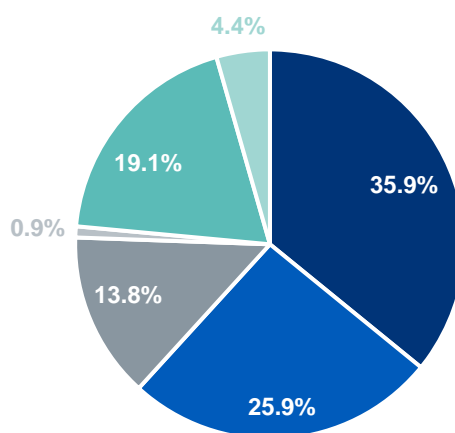


**Jewish Community Foundation of Greater Kansas City**  
Long Term Investment Pool  
4th Quarter 2016  
Performance Snapshot (as of 12/31/2016)

| Long Term Investment Pool   | Market Value (\$ mill) | Total Portfolio (%) | Rates of Return (%) |            |            |            |
|---|------------------------|---------------------|---------------------|------------|------------|------------|
|   |                        |                     | 4Q 2016             | 1 Year     | 3 Year     | 5 Year     |
| <b>U.S. Equity</b>  | <b>31.149</b>          | <b>35.9%</b>        | <b>4.2</b>          | -          | -          | -          |
| <i>U.S. Equity Policy Benchmark<sup>1</sup></i>                   |                        |                     | 4.2                 | -          | -          | -          |
| <b>Non-U.S. Equity</b>  | <b>22.473</b>          | <b>25.9%</b>        | <b>0.0</b>          | -          | -          | -          |
| <i>Non-U.S. Equity Policy Benchmark<sup>2</sup></i>               |                        |                     | (1.4)               | -          | -          | -          |
| <b>Hedge Funds (Net Exposure)</b>                                 | <b>11.970</b>          | <b>13.8%</b>        | <b>2.2</b>          | -          | -          | -          |
| <i>Hedge Funds Policy Benchmark<sup>3</sup></i>                   |                        |                     | 1.2                 | -          | -          | -          |
| <b>TIPS</b>   | <b>0.798</b>           | <b>0.9%</b>         | <b>(1.8)</b>        | -          | -          | -          |
| <i>TIPS Policy Benchmark<sup>4</sup></i>                          |                        |                     | (1.5)               | -          | -          | -          |
| <b>U.S. Fixed Income</b>  | <b>16.571</b>          | <b>19.1%</b>        | <b>(2.9)</b>        | -          | -          | -          |
| <i>U.S. Fixed Income Policy Benchmark<sup>5</sup></i>             |                        |                     | (3.0)               | -          | -          | -          |
| <b>Total Cash, Accruals, and Pending Trades</b>                   | <b>3.850</b>           | <b>4.4%</b>         | -                   | -          | -          | -          |
| <b>Total Portfolio (Net of Fees)</b>                              | <b>86.811</b>          | <b>100.0%</b>       | <b>1.2</b>          | <b>8.1</b> | <b>1.5</b> | <b>5.9</b> |
| <b>Total Portfolio since 04/29/16 inception (Net of Fees)</b>     | <b>86.811</b>          | <b>100.0%</b>       | <b>1.1</b>          | -          | -          | -          |
| <i>Total Portfolio Policy Benchmark (Net of Fees)<sup>6</sup></i> |                        |                     | 0.5                 | -          | -          | -          |
| <i>Total Portfolio 70/30 Benchmark<sup>7</sup></i>                |                        |                     | 0.4                 | 6.9        | 3.4        | 7.3        |



**Total: \$86,811,130**

■ U.S. Equity ■ Non-U.S. Equity ■ Hedge Funds ■ TIPS ■ Fixed Income ■ Cash

<sup>1</sup> U.S. Equity Policy Benchmark: Russell 3000 Index

<sup>2</sup> Non-U.S. Equity Policy Benchmark: 80% MSCI World ex-U.S. Investable Market Index (net of dividend withholdings) and 20% MSCI Emerging Markets Index (net of dividend withholdings)

<sup>3</sup> Hedge Funds Policy Benchmark: HFRX Equal Weighted Strategies Index

<sup>4</sup> TIPS Policy Benchmark: Barclays Capital 1-10 Year U.S. TIPS Index

<sup>5</sup> Fixed Income Policy Benchmark: 80% Barclays Capital U.S. Aggregate Index and 20% Bank of America Merrill Lynch BBB U.S. Corporate Index

<sup>6</sup> Total Portfolio Policy Benchmark: 62% Equity (37% U.S., 20% Developed Non-U.S., 5% Emerging Markets), 10% Hedge Funds, 3% TIPS, and 25% Fixed Income (20% U.S. Investment Grade, 5% High Yield)

<sup>7</sup> Total Portfolio 70/30 Benchmark: 42% Russell 3000 Index, 28% FTSE Global All Cap ex-U.S. Index, and 30% Barclays Capital U.S. Aggregate Index